

Rustenburg Platinum Mines (Pty) Limited 55 Marshall Street

Johannesburg

2001

For Attention: Lorren Jordt

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Corporate

Samancor Chrome Limited

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APPLICATION BY RUSTENBURG PLATINUM MINES (PTY) LIMITED IN TERMS OF NATIONAL WATER ACT 36 OF 1998 FOR THE CONSTRUCTION OF A DENSE MEDIA SEPARATION STOCKPILE ON PORTION 1 OF THE FARM MAREESBURG 8 JT, MAGISTERIAL DISTRICT OF SEHUKHUNE, LIMPOPO PROVINCE

Samancor Chrome Limited (hereinafter referred to as "Samancor") has been approached and consulted with by Rustenburg Platinum Mines (Pty) Limited (hereinafter referred to as "RPM") for its consent for the construction of a dense media separation stockpile (hereinafter referred to as the "DMS Stockpile") on Portion 1 of the farm Mareesburg 8JT. The DMS Stockpile is required for RPM's De Brochen Project which includes adjacent properties.

Samancor is the surface owner of Portion 1 of the farm Mareesburg 8 JT and RPM is planning to construct the DMS stockpile thereon subject to the approval of the relevant applications in terms of National Water Act 36 of 1998 and any other approvals required in terms of other relevant legislation.

The proposed construction of the DMS Stockpile on Portion 1 of the farm Mareesburg 8JT falls within the boundary of the Samancor held Prospecting Right in respect of chrome ore in respect of the farm Mareesburg 8 JT granted under DMR reference LP30/5/1/1/4/2939 PR.

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Samancor's prospecting activities have indicated that there is no economically

exploitable chrome ore on Portion 1 of the farm Mareesburg 8JT which may be

sterilized as a result of the construction of the proposed DMS Stockpile.

Samancor accordingly has no objection to RPM's application in terms of the National

Water Act, 36 of 1998 for purposes of the construction of the DMS Stockpile on

Portion 1 of the farm Mareesburg 8 JT, the locality of which is depicted on the plan

attached as "A" hereto subject to the following:

Samancor has commenced with negotiations with RPM for the disposal of

Portion 1 as part of a proposed exchange transaction on the farm Mareesburg

8JT. Lion's Head Platinum (Pty) Limited has a notarial surface lease over

Portions 1 and 2 of the farm Mareesburg 8 JT which will have to be amended

or abandoned in order to facilitate the proposed transaction.

• RPM will be required to separately consult with Lions Head Platinum as

lessee of Portion 1 and 2 of the farm Mareesburg 8 JT for purposes of above

RPM's application. Samancor accordingly does not purport to grant any

approval or consent on Lions Head's behalf in terms of this letter.

Should you require any additional information kindly contact Shane Laubscher at

0833275301.

Yours sincerely

Jürgen Schalamon

Chief Executive Officer

Samancor Chrome Limited



